

# AB 32 and the California Registry

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# The Registry in AB 32: Mandatory Reporting



- *“Entities that voluntarily participated in CA Registry prior to December 31, 2006 and have developed a GHG emission reporting program shall not be required to significantly alter their reporting or verification program except as necessary to ensure that reporting is complete and verifiable...”*

# The Registry in AB 32: Standards



- *“Where appropriate and to the maximum extent feasible, incorporate the standards and protocols developed by the California Climate Action Registry....”*
- Executive Order reiterates this and instructs the Registry to develop new standards for
  - Local Governments
  - Agriculture

# The Registry in AB 32: Early Action Benefits



- Verified reductions reported to the Registry may be tradable or reduce compliance obligations
- By June 30, 2007, CARB must publish list of early action measures and ensure that entities get “*appropriate credit for early voluntary reductions.*”

# Multi-State Registry



- The new Executive Order instructs the Registry to develop a multi-state GHG registry as the infrastructure for trading
  - Currently working with many states on this
  - Expect to roll-out late next year

# Roles of the Registry Going Forward



- Voluntary entity registry
  - 3 flavors of members
- Multi-state registry
  - Could form the basis for trading between states
- Project registry
  - Both for mandatory and voluntary programs
- Working with CARB on successful implementation of AB 32
- Developing new accounting standards
- Serving as a resource to our members

# Contact Information



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