
PacifiCorp
Request for Proposals
Oregon Schedule 272
Individually Negotiated Arrangement
for Renewable Energy Credits from a Specified Resource

(2018 Schedule 272 RFP)

ISSUED: August 1, 2018

DUE DATE: August 15, 2018

SECTION 1. INTRODUCTION

PacifiCorp seeks cost-competitive pricing for unbundled RECs to enter into individually negotiated arrangements to provide RECs to PacifiCorp customers under the Blue Sky Select program. Any transactions resulting from this solicitation will be completed under Pacific Power Oregon Schedule 272 - Individually Negotiated Arrangements.

A. PRODUCT:

Seller: Counterparty

Buyer: PacifiCorp

Product A: Unbundled Oregon RECs: RECs generated from wind or solar resources located in the State of Oregon. Preference will be given to resources within Pacific Power service territories.

Product B: Unbundled Non-Oregon RECs: RECs generated from facilities located outside of the State of Oregon. Preference will be given to resources within Pacific Power and Rocky Mountain Power service territories.

REC Requirements: Unbundled RECs, delivered by the Western Renewable Energy Generation Information System (WREGIS). All public communications and claims concerning renewable energy generation from the project, and

environmental benefits, must be mutually agreed upon, avoid double claims and comply with the Federal Trade Commission “Green Guides” and Green-e certification requirements.

- Resource Type: RECs generated from wind and solar facilities may be proposed. A single bidder may propose RECs generated from multiple resources. RECs may be from new or existing resources. Preference will be given to resources within Pacific Power and Rocky Mountain Power service territories.
- Product A Quantity: 67,250 RECs per year. Preferred minimum offer of 10,000 RECs per year.
- Product B Quantity: 75,000 RECs per year. Preferred minimum offer of 10,000 RECs per year, and up to 100,000 RECs per year.
- Product A Term: Five years. Vintage 2019 through vintage 2023.
- Product A Term: Five years. Vintage 2019 through vintage 2023.
- Resource Status: Specify resource status from which RECs would be sold in accordance with Section 3.B below.
- Other: Describe how the income stream from the REC purchase would contribute to the success of the resource, or would otherwise be necessary to ensure resource viability.

SECTION 2. LOGISTICS

PacifiCorp is requesting pricing due **August 15, 2018**. PacifiCorp plans to notify bidders by August 31, 2018 whether they have been selected for negotiation of an agreement. PacifiCorp accepts no liability to the extent the actual schedule varies from this indicative schedule. PacifiCorp is not obligated to make a final selection, or to initiate or complete negotiations on any transaction.

Interested bidders should submit a completed Bid Submittal Form (shown in Appendix A) electronically by Wednesday, August 15, 2018. The subject line of bid submission should include ‘272 REC Pricing’ along with the name of the company submitting the bid. All proposals shall have a bid validity date through **September 30, 2018**. Bids selected to the shortlist may be asked to update their bid prices as part of the negotiation process.

Each proposal will be prepared at the sole cost and expense of the bidder and with the express understanding that there will be no claims whatsoever for reimbursement from PacifiCorp. PacifiCorp is not liable for any costs incurred by bidders in responding to this solicitation or for any damages arising out of or relating to PacifiCorp's rejection of any proposal, or bidder's reliance upon any communication received from PacifiCorp, for any reason. Bidders will bear all costs and expenses of any response to PacifiCorp in connection with its proposal, including costs and expenses to provide additional information at PacifiCorp's request and all costs and expenses incurred by bidders associated with negotiating and reviewing any documentation.

PacifiCorp reserves the right not to engage in any post-bid negotiations with any bidder. Selection does not constitute a “winning bid proposal.” Only execution of an agreement by both PacifiCorp and the bidder on terms acceptable to PacifiCorp in its sole and absolute discretion will constitute a “winning bid proposal.” PacifiCorp has no legal obligation to enter into any agreement of any kind with any bidder.

PacifiCorp shall not be liable for any damages resulting from any disclosure of such information, howsoever occurring.

SECTION 3. ELIGIBLE PROPOSALS

The following outlines the basic terms and conditions required for all proposals when responding to this solicitation.

A. BASIC TERMS AND CONDITIONS

1. Product A RECs must be generated from a wind or solar resource physically located in Oregon. Product B RECs must be sourced from wind or solar resources located outside of Oregon. Preference will be given to resources within Pacific Power and Rocky Mountain Power service territories.
2. RECs must be from a specified resource and derived from wind or solar.
3. The minimum contract quantity of RECs offered by a bidder must be, for each vintage period calendar year, at least 10,000 RECs.
4. The proposed resource from which RECs would be sold must be registered or will have to be registered in WREGIS and its monthly generation reported in WREGIS, with RECs certified by WREGIS and transferable via WREGIS.
5. The RFP Bid Submittal Form must include the following:
 - a. Name and location of the proposed resource from which the RECs would be sold, including GPS location
 - b. WREGIS ID for the resource, if currently in WREGIS
 - c. Resource commercial operation date (COD)
 - d. REC contract quantity per vintage period
 - e. Contract price per REC (fixed)
 - f. Designation of firm or resource contingent RECs
 - g. Expected transfer date(s) of RECs
 - h. Any conditions precedent(s) to bidder’s proposal, or any deviations from the terms and conditions described in this RFP.

B. RESOURCE STATUS

Bidders are requested to complete Appendix A and provide information describing the status of the resource(s) associated with the RECs bid in response to this RFP.

SECTION 4. CONFIDENTIALITY, COMPANY RESERVATION OF RIGHTS AND DISCLAIMERS

A. CONFIDENTIALITY

All information supplied to PacifiCorp by Bidder or generated internally by PacifiCorp shall remain the property of PacifiCorp. The bidder shall maintain the confidentiality of such information and such information shall not be made available by bidder to any entity before, during or after this RFP process unless required by law or regulatory order. The bidder expressly acknowledges that PacifiCorp may retain information submitted by the bidder in connection with this solicitation.

Bidders should be aware that pricing information they supply will be supplied to prospective Oregon Schedule 272 customer(s), but only after such customer(s) has executed appropriate non-disclosure agreements with PacifiCorp.

Parties to regulatory proceedings may request and view confidential information. If such a request occurs, PacifiCorp will attempt to prevent sensitive bidder information from being supplied to intervening parties who are bidders or who may be providing services to a bidder, but PacifiCorp cannot promise success in that endeavor and accordingly cannot be held liable for any information that it is ordered to be released or that is inadvertently released.

Lastly, PacifiCorp intends to utilize its internal, proprietary, models and assumptions during its evaluation process. The resulting evaluations will not be shared with entities external to PacifiCorp or its consultants, including with bidders, unless required by law or regulatory order.

B. COMPANY RESERVATION OF RIGHTS AND DISCLAIMERS:

PacifiCorp reserves the right, without qualification and in its sole discretion, to reject any or all bids, and to terminate this solicitation in whole or in part at any time. Without limiting the foregoing, PacifiCorp reserves the right to reject as non-responsive any or all bid proposals received for failure to meet any requirement of this solicitation. PacifiCorp further reserves the right without qualification and in its sole discretion to decline to enter into any agreement with any Bidder for any reason.

Bidders who submit bid proposals do so without recourse against PacifiCorp, its parent company, its affiliates and its subsidiaries, or against any director, officer, employee, agent or representative of any of them, for any modification or withdrawal of this solicitation, rejection of any bid proposal, failure to enter into an agreement, or for any other reason relating to or arising out of this solicitation.

Appendix A

PacifiCorp REC RFP - Response Form

Seller

Counterparty Name: _____

Parent Company Name: _____

Contact Name: _____

Phone Number: _____

Please specify the following information regarding Counterparty offer:

REC Quantity	Specified Resource Name	Resource Location	Resource Commercial Operation Date	WREGIS ID	Vintage Period	REC Price (\$/REC)	Delivery Date

Specified Resource Name	
GPS coordinates of project	
Power purchase agreement status (requested, in negotiations, executed)	
Current project status (proposed, under development, fully permitted, financed, under construction, operating). If operating, please provide commercial operation date.	
PacifiCorp interconnection? (yes or no)	
If Specified Resource has not yet achieved COD, please provide following:	
Project site land - lease or title (secured / under option / timing)	
Interconnection rights-of-way (secured / under option / timing)	
Permits and all environmental/cultural (or other) studies completed	
Permits and all environmental/cultural (or other) studies remaining to complete and schedule	
PacifiCorp OASIS interconnection queue # (if applicable)	
Interconnection substation	
System impact study completed (yes or no)	
Facility study completed (yes or no)	
Interconnection agreement signed (yes or no)	
Start date for interconnection test energy	

Return by e-mail: RFP-REC@pacificorp.com