

## **Management’s Assertion Regarding Disbursements for Eligible Green Projects**

PacifiCorp is responsible for the completeness, accuracy and validity of the PacifiCorp Eligible Green Projects Disbursements Report (the “Report”) included below for the period December 1, 2020 to April 30, 2023 (the “Eligible Period”). PacifiCorp management asserts that during the Eligible Period, \$1,088.5 million of the net proceeds of \$1,088.5 million from the December 1, 2022 issuance of 5.350% Green First Mortgage Bonds due 2053 has been used to finance or refinance, in part or in full, Eligible Green Projects detailed in the Report below in accordance with the Eligible Green Expenditures Criteria described in Note 1 to the Report below.

**PacifiCorp Eligible Green Projects Disbursements Report**  
**Period from December 1, 2020 to April 30, 2023**  
**Amounts in Millions**

**Net Proceeds from Green First Mortgage Bonds**

Issuance Date: December 1, 2022

\$1,100.0 5.350% Green First Mortgage Bonds due 2053

**Total Net Proceeds** **\$ 1,088.5**

**Eligible Green Project Spend During the Eligible Period**

Eligible Green Projects	Amount Disbursed		
	Prior Period December 1, 2020 to November 30, 2022 <sup>(a)</sup>	Current Period December 1, 2022 to April 30, 2023 <sup>(a)</sup>	Cumulative <sup>(a)</sup>
Foote Creek II-IV Wind Project	\$ 42.5	\$ 1.4	\$ 43.9
Rock River I Wind Project	\$ 10.7	\$ 4.9	\$ 15.6
Ekola Flats Wind Project	\$ 31.0	\$ –	\$ 31.0
TB Flats Wind Project	\$ 119.2	\$ –	\$ 119.2
Energy Gateway Transmission – Aeolus to Bridger / Anticline	\$ 53.2	\$ 0.3	\$ 53.5
Energy Gateway Transmission – Aeolus to Mona	\$ 503.1	\$ 263.0	\$ 766.1
Energy Gateway Transmission – Windstar to Shirley Basin	\$ 21.6	\$ 16.1	\$ 37.7
Energy Gateway Transmission – Boardman to Hemingway	\$ 18.7	\$ 2.8	\$ 21.5
<b>Total Disbursements During the Eligible Period</b>	<b>\$ 800.0</b>	<b>\$ 288.5</b>	<b>\$ 1,088.5</b>

(a) Amount disbursed during the Eligible Period does not represent the full cost of the respective Eligible Green Projects.

**Note 1: Eligible Green Expenditures Criteria**

Eligible green expenditures are investments and expenditures related to the following criteria:

- Acquisition, conception, development, maintenance, procurement, storage, expansion and/or operation of renewable energy generation and infrastructure, including:
  - Wind Projects
  - Transmission infrastructure enabling the connection and/or increased deployment of renewable energy to the power grid

**Disbursement Status and Continued Reporting**

As of April 30, 2023, \$1,088.5 million total net proceeds of the 5.350% Green First Mortgage Bonds were disbursed to the eligible green expenditures included in the Report. This represents 100% of the total net proceeds of the 5.350% Green First Mortgage Bonds.