



Pacific Power |
Rocky Mountain Power

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Management’s Assertion Regarding Disbursements for Eligible Green Projects

PacifiCorp is responsible for the completeness, accuracy and validity of the PacifiCorp Eligible Green Projects Disbursements Report (the “Report”) included below for the period June 1, 2021 to June 30, 2024 (the “Eligible Period”). PacifiCorp management asserts that during the Eligible Period, \$1,189.9 million of the net proceeds of \$1,189.9 million from the May 17, 2023 issuance of 5.500% Green First Mortgage Bonds due 2054 has been used to finance or refinance, in part or in full, Eligible Green Projects detailed in the Report below in accordance with the Eligible Green Expenditures Criteria described in Note 1 to the Report below.

PacifiCorp Eligible Green Projects Disbursements Report
Period from June 1, 2021 to June 30, 2024
Amounts in Millions

Net Proceeds from Green First Mortgage Bonds

Issuance Date: May 17, 2023

\$1,200.0 5.500% Green First Mortgage Bonds due 2054

Total Net Proceeds **\$ 1,189.9**

Eligible Green Project Spend During the Eligible Period

Eligible Green Projects	Amount Disbursed		
	Prior Period May 1, 2023 through February 29, 2024	Current Period March 1, 2024 through June 30, 2024	Cumulative ^(a)
Foote Creek II-IV Wind Project	\$ 12.8	\$ 0.3	\$ 13.1
Rock River I Wind Project	\$ 41.1	\$ 0.6	\$ 41.7
Rock Creek I Wind Project	\$ 221.9	\$ 34.5	\$ 256.4
Rock Creek II Wind Project	\$ 409.3	\$ 19.5	\$ 428.8
Energy Gateway Transmission – Aeolus to Bridger / Anticline	\$ 0.1	\$ 1.0	\$ 1.1
Energy Gateway Transmission – Aeolus to Mona	\$ 273.6	\$ 47.3	\$ 320.9
Energy Gateway Transmission – Windstar to Shirley Basin	\$ 65.7	\$ 7.2	\$ 72.9
Energy Gateway Transmission – Boardman to Hemingway	\$ 31.6	\$ 23.4	\$ 55.0
Total Disbursements During the Eligible Period	\$ 1,056.1	\$ 133.8	\$ 1,189.9

(a) Represents amounts disbursed from May 1, 2023 through June 30, 2024 within the Eligible Period and does not represent the full cost of the respective Eligible Green Projects.

Note 1: Eligible Green Expenditures Criteria

Eligible green expenditures are investments and expenditures related to the following criteria:

- Acquisition, conception, development, maintenance, procurement, storage, expansion and/or operation of renewable energy generation and infrastructure, including:
 - Wind Projects
 - Transmission infrastructure enabling the connection and/or increased deployment of renewable energy to the power grid

Disbursement Status and Continued Reporting

As of June 30, 2024, \$1,189.9 million of the total net proceeds of the 5.500% Green First Mortgage Bonds due 2054 were disbursed to the eligible green expenditures included in the Report. This represents 100% of the total net proceeds of the 5.500% Green First Mortgage Bonds.